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FY.BBA IB (2013 Pattern) Sample Question Bank
For
103 Micro Economic Analysis

1. If marginal product of labour rises because of new technology:
   (a) Wages will rise
   (b) Wages will fall
   (c) Wages will be unaffected
   (d) May rise or fall

2. One of the following is NOT an assumption of the marginal productivity theory:
   (a) Units of factor are homogeneous
   (b) Mobility of factor
   (c) Low price of factor
   (d) Perfect competition

3. The condition of short run equilibrium under monopolistic competition is
   (a) MC=MR
   (b) AC=MR
   (c) AC=AR
   (d) AR=MR

4. Kinked demand curve explain which of the following features of oligopoly
   (a) Selling cost
   (b) Price rigidity
   (c) Non price competition
   (d) Product differentiation

5. Monopoly market is :
   (a) Single seller market
   (b) single buyer market
   (c) single buyer and seller
   (d) None

6. Economics is the study of mankind in the ordinary business of life'. This definition was given by : –
(a) Adam Smith
(b) Lord Robbins
(c) Alfred Marshall
(d) Samuelson

7. In which type of economy do consumers and producers make their choices based on the market forces of demand and supply?
(a) Open Economy
(b) Controlled Economy
(c) Command Economy
(d) Market Economy

8. Price theory deals with:
(a) Product pricing
(b) Factor pricing
(c) Welfare economics
(d) All of the above

9. Theory of distribution studies the problem of:
(a) What goods to produce and how much to produce
(b) How to produce
(c) For whom to produce
(d) All of the above

10. Central problem of an economy can be:
(a) What goods to produce and how much to produce
(b) How to produce
(c) For whom to produce
(d) All of the above

Sinhgad Technical Education Society's

# SINHGAD COLLEGE OF SCIENCE

## AMBEGAON (BK), PUNE.
## DEPARTMENT OF COMMERCE

FY.BBA - IB (2013 Pattern)

Sample Question Bank

Class: FYBBA - IB                                        Subject: 104 – Business Accounting

**1. Fictitious assets are**
   a. Assets with physical form
   b. Assets with real value
   c. **Deferred revenue expenditure**
   d. None of the above

**2. Example of fictitious assets is**
   a. Cash
   b. Raw material
   c. **Preliminary expenses**
   d. All of the above

**3. Accrual concept says that**
   a. Income and expenses should be recognized as and when they are earned
   b. Income should be recorded on accrual basis
   c. Expenses should be recorded on payment basis
   d. **All of the above**

4. Matching concept says that
   a. **Income should be ascertained by comparing revenue with cost**
   b. Income should be recorded on accrual basis
   c. Expenses should be recorded on payment basis
   d. None of the above

**5. Net income is equal to**
   a. Net expenses + net revenue
   b. **Net revenue - net expenses**
   c. Net revenue * net expenses
   d. None of the above

**6. Separate entity concept says that**
   a. Business is the same entity as its owner
   b. **Business is a separate entity from its owner**
   c. Business will die if the owners die
   d. All of the above

**7. Dual aspect concept says that**
   a. **Every transaction has a dual effect**
   b. Only cash transactions have dual effect
   c. Credit transactions are not recorded in books
   d. All of the above

**8. Assets is equal to**
   a. Liabilities minus capital
   b. **Capital plus liabilities**
   c. Fixed assets minus current assets
   d. All of the above

**9. Going concern concept is**
   a. Business is going to liquidate in the next year
   b. **Business will have indefinite life**
   c. Business will be sold
   d. None of the above

**10. Going concern concept is also called as continuity assumption**
   a. **TRUE**
   FALSE

1. 10% of 450 is ? b
   a)450
   b)45
   c)44.5
   d)4.45

2. Find the dividend on received on share 60 shares of 20 each 9% dividend is declared---
   a)108
   b)100
   c)102
   d)200

3. What are the extreme of the proportion 9:3::36:12 -   b
   a)9,3
   b)9,12
   c)36:12
   d)3:36

4. The number of ways in which 8 distinct toys can be distributed among 5 children is--a
   (a) $5^8$
   (b) $8^5$
   (c) $^8P_5$
   (d) $^5P_5$

5. **If 40 students sit for an aptitude test and 8 of them failed, what percentage of them passed the tes**
   (A) 65%
   (B) 70%
   (C) 75%
   (D) 80%

6. Dividend is paid only on _____. d
   (a) Loans
   (b) Debentures
   (c) Bonds
   (d) Shares

7. Evaluate $\dfrac{n!}{(n-r)!}$, when  d
   (i) n = 6, r = 2
   a)35
   b)31
   c)25
   d)30

8. Linear Programming problem is a technique of finding the-----d
   a)infeasible value
   b)feasible value
   c)initial value
   d)Optimal value

9. A square matrix in which all the non-diagonal elements are zero is called-----.d
   a)scalar matrix
   b)square matrix
   c)unit matrix
   d)diagonal matrix

10 . The sum borrowed is called as ---------
   a)amount
   b)Interest
   c)principal
   d)borrower